

KAMARAJAR PORT LIMITED
(A Mini Ratna Govt. of India Undertaking)
CIN:U45203TN1999GOI043322

Regd office : Jawahar Buildings. No.17, Rajaji salai, Chennai 600 001.

Statement of Standalone Financial Results for the half year and Year ended 30 September, 2019

(Rupees in lakhs)

S. No.	Particulars	Half year ended 30th September 2019	Corresponding Half year ended 30th September 2018	Year to Date figures ended 30th September 2019	Previous Year ended 31 March, 2019
		Unaudited	Unaudited	Unaudited	Audited
1	Sales / Income from operations	32096.41	32698.08	32096.41	70798.21
2	Other Income	2382.56	260.69	2382.56	918.72
3	Total Income (1+2)	34478.97	32958.77	34478.97	71716.92
4	Expenses				
	(a) Operating Cost	4201.96	4161.15	4201.96	8267.65
	(b) Employees benefits Expenses	998.37	799.29	998.37	1983.95
	(c) Finance cost	4194.52	7550.44	4194.52	10314.43
	(d) Depreciation and amortisation expense	2555.04	1957.83	2555.04	4668.40
	(e) Other Expenses	1929.55	1682.59	1929.55	3256.85
	Total Expenses (4)	13879.45	16151.30	13879.45	28491.29
5	Profit Before Exceptional items and tax (3-4)	20599.52	16807.47	20599.52	43225.64
6	Exceptional Items	0.00	8045.94	0.00	8840.76
7	Profit Before Tax (5-6)	20599.52	8761.53	20599.52	34384.88
	Tax expense				
	(a) Current Tax	3535.00	438.00	3535.00	7338.00
	(b) Deferred Tax	(4683.53)	639.84	(4683.53)	(6988.51)
	Total Tax Expense (7)	(1148.53)	1077.84	(1148.53)	349.49
8	Net Profit / (Loss) for the period	21748.05	7683.69	21748.05	34035.39
9	Other Comprehensive Income	0.00	0.00	0.00	(19.47)
10	Total Comprehensive Income for the period	21748.05	7683.69	21748.05	34015.92
11	Paid-up equity Share capital (Face Value Rs.10/- each)	30000.00	30000.00	30000.00	30000.00
12	Paid-up debt capital	45822.47	45821.67	45822.47	46012.13
13	Reserves excluding Revaluation reserve	204808.13	172735.05	204808.13	192101.73
14	Debenture / Bond Redemption Reserve	5835.90	4972.98	5835.90	5404.44
15	Earning Per Share (EPS) - in Rs.	7.25	2.56	7.25	11.34
16	Debt Equity Ratio	0.40	0.51	0.40	0.44
17	Debt Service Coverage Ratio	2.89	1.40	2.89	2.58
18	Interest Service Coverage Ratio	5.91	5.04	5.91	5.19
19	Net Worth	234808.13	202735.05	234808.13	222101.73



[Handwritten Signature]

Note to Financial Results

- 1 The above statement of Audited Financial Results were reviewed by the Audit Committee on 13.11.2019 and approved by the Board of Directors at their meeting held on the same day.
- 2 The unaudited financial results have been reviewed by the Auditors appointed for this purpose as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards (Amendment) Rules, 2016. The company adopted Ind AS from 1st April 2016 and with a transition date of 1 April, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 Other Current Assets includes Rs.45,09,49,975/- being excess payment to Project contractors referred to Dispute Redressal Mechanism at the time taken over the Assets and Liabilities from Chennai Port Trust. Awaiting final outcome of the dispute, necessary accounting treatment will be made upon crystallisation of the same.
- 5 Additional Disclosure Pursuant to Regln 52 (4) :

	Particulars	Instruments		Remarks
		Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2012-13	Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2013-14	
a)	Credit rating	CRISIL -"AA/ Positive" CARE - "AA / Positive" Brick Work Ratings AA+	ICRA - "AA" CARE - "AA / Positive"	No Change
b)	Previous Interest due date	25.03.2019	25.03.2019	No Bonds were due for redemption
c)	Interest Paid on	25.03.2019	25.03.2019	Annual Interest Paid
d)	Next interest due date	25.03.2020	25.03.2020	No Bonds are due for redemption
e)	Asset Cover	100%	100%	As on 30.09.2019
f)	Networth (Rs. In lakhs)	234808.13		As on 30.09.2019

- 6 Pursuant to Regulation 52 (4) (e) of SEBI (LODR) & Regulation 54 (2) of SEBI (LODR) , we report the following for Secured Redeemable Non-Convertible Bonds :

(i) Redeemable at par, 829334 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.82,93,34,000/- are due on 25.03.2023 and 117156 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.11,71,56,000/- are due on 25.03.2028 with interest rates @ 7.51% and 7.67% to Retail Investors and 7.01% and 7.17% to others respectively, payable annually. The bonds are secured against the assets of the company viz. Small Craft Jetty - 1, 2 and 3 and General Cargo Berth pursuant to the terms of the Bond Trust Deed .

